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## INPEX Signs Comprehensive Cooperation Agreement with Fukaya City, Saitama Gas

**TOKYO, JAPAN** - <u>INPEX CORPORATION</u> (INPEX) announced today it has entered a comprehensive cooperation agreement with Fukaya City in Saitama Prefecture (Fukaya City) and Saitama Gas Co., Ltd. (Saitama Gas). In association with the agreement, the parties will further promote regional revitalization through various projects aimed at turning Fukaya City into a sustainable city.

## Joint objectives of agreement

- 1. To turn Fukaya City into a zero carbon city
- 2. To cooperate in disaster mitigation measures and disaster response
- 3. To maintain safety and security in Fukaya City
- 4. To promote municipal government initiatives
- 5. To promote regional revitalization in Fukaya City

INPEX will provide a stable supply of diverse and clean energy through making its oil and natural gas business cleaner as outlined in its "Long-term Strategy and Medium-Term Management Plan (INPEX Vision @2022 | INPEX CORPORATION)" formulated in February 2022. In this plan, INPEX lays out its long-term strategy towards 2030 and 2050 as well as the company's medium-term business plan, which consists of specific goals and initiatives covering the three-year period from 2022 until 2024, reflecting changes in INPEX's management environment. The company will work closely with city gas business operators to which it supplies wholesale natural gas and implement measures contributing to issue management in local communities by maintaining a stable supply of natural gas as well as providing solutions to assist the decarbonization initiatives of local municipalities.

## **About INPEX**

INPEX CORPORATION is Japan's largest exploration and production (E&P) company and is currently involved in projects across multiple continents, including the Ichthys LNG project in Australia (as Operator). By thoroughly making its oil and gas business cleaner while expanding its five net zero business areas, INPEX aims to provide a stable supply of diverse and clean energy sources including oil, natural gas, hydrogen, ammonia and renewables as a pioneer in energy transformation. For more information, visit <a href="https://www.inpex.co.jp/english/index.html">https://www.inpex.co.jp/english/index.html</a>.

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